



Retrofit

efficiency
NOVA SCOTIA
business

The Retrofit Program offers tailored technical and financial support to help businesses reduce their electrical energy consumption and system peak demand. Incentives are available to support both a Feasibility Study and the measures implemented as a result of the study. Retrofit supports large, complex measures, involving technology, equipment, and system improvements.

Benefits & Features

- Retrofit projects can reduce operational costs, increase asset value, and make your business more competitive.
- Feasibility studies increase confidence in achieving energy savings, while avoiding wasted resources on expensive capital projects that may not be worthwhile.
- Consultation and project support from Efficiency Nova Scotia Project Engineers throughout the project, including measurement and verification of energy savings.
- Retrofit projects can reduce maintenance burden and lead to improved comfort (and satisfaction) for tenants.

Incentives

- Feasibility study incentive covers **100%** of a study cost, up to **\$15,000** (pre-approval for study is required)

*Full feasibility study incentive amount is paid when a Project Agreement is signed. If the project doesn't proceed to implementation, half of the feasibility study incentive will be awarded

- Implementation incentives of:
 - Electrical energy savings: **\$0.10/kWh**
 - Utility peak demand savings: **\$250/kW**
 - Combo savings: **\$0.07/kWh + \$150/kW (capped at \$0.15/kWh)**

*Any provided study incentives are subtracted from the implementation incentive

*Implementation incentive is capped at 50% of eligible project costs

Eligibility

- Open to commercial, institutional, non-profit, and industrial facilities served directly or indirectly by Nova Scotia Power.
- Minimum annual electrical consumption of **350,000 kWh/yr**. Smaller facilities may be aggregated to meet this requirement.
- Project simple payback before incentives must fall between **1 and 15 years**.

How it works

1



Getting Started

Connect with Efficiency Nova Scotia and our team will assist in determining if your facility is eligible for the program and help you find a qualified consultant, if required, through our Efficiency Preferred Partner network of experts.

2



Program Application

Submit the Retrofit Project Application for eligibility screening. The application will include facility details, measures to be investigated, and a savings estimate if known. At this time, indicate if you're looking for financial support to complete a feasibility study.

3



Feasibility Study

A feasibility study can be conducted by a consultant to determine proposed measures and their energy and cost savings. However, Efficiency Nova Scotia may also accept studies that have already been completed or work with you to support the development of a savings estimate. In either case, Efficiency Nova Scotia Project Engineers will review the engineering calculations and supporting documentation and need to approve the submission before moving to the next step.

4



Custom Project Agreement

You will receive a Custom Project Agreement summarizing your project, estimated electrical energy and demand savings, and measurement & verification (M&V) plan to review, sign, and return. Once the agreement is signed, selected measures can be implemented.

5



Verification & Payment

Once all measures have been installed, you or your consultant (if applicable) will complete M&V to confirm savings and submit a final report to Efficiency Nova Scotia for review. If program criteria are met, the incentive payment is issued.

For more on the Retrofit Program and to get started visit efficiencyns.ca/retrofit